GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:1783
ANSWERED ON:23.08.2007
COMMISSIONING OF STEEL PLANT BY POSCO
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Will the Minister of STEEL be pleased to state:

(a) the quantum of iron-ore produced in the country during the last two years;

(b) the names of the countries to which iron-ore was exported during above mentioned period alongwith the quantum of such export to each country;

(c) whether some of the private sector companies like 'POSCO' have been permitted to commission steel plant in the country with the guarantee of supply of iron-ore and also with permission to export; and

(d) if so, the reasons therefor in view of the less production of iron-ore in the country as compared to its requirement?

Answer

MINISTER OF STATE IN THE MINISTRY OF STEEL (DR. AKHILESH DAS)

(a) The quantum of iron ore produced in the country during the last two years is as follows:

(Qty. in million tonnes)

Year	Production
2005-06	155
2006-07(provisional)	172.30

(Source: Indian Bureau of Mines, Nagpur)

(b) The details of country-wise iron ore exports during the period 2005-06 to 2006-07 are as given below:

(Qty: in Million tonnes)

Country	2005-06	2006-07 (Prov.)
China	74.13	80.16
Japan	10.33	8.63
S. Korea	1.32	1.91
Taiwan	0.14	0.00
Europe	2.10	2.07
Others	1.24	1.02
Total	89.27	93.79

(Source: MMTC)

(c) POSCO proposes to commission a greenfield steel plant of 12 million tonnes steel capacity in phases. MoU signed between Govt. of Orissa & M/s POSCO on 22.6.2005 envisages swapping of high alumina content ironore with equal amount of low alumina content iron ore for blending.

(d) India is producing more iron ore than its domestic requirement at present. Setting up steel plants by companies like POSCO will encourage value addition within the country.